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## **Peak Expands SiteWise with Acquisition of Utility Sales & Service Inc.**

*Utility services company plans to expand footprint across U.S.*

**ARVADA, Colo. (August 1, 2019)** – Peak Utility Services Group (“Peak”), a nation-wide provider of outsourced utility services across the natural gas, electric power, and telecom end-markets, announced the expansion of wholly-owned subsidiary, SiteWise LLC (“SiteWise”), with the acquisition of Utility Sales & Service Inc. (“USSI”). Based in Longmont, Colo., USSI provides electric and water metering services for investor-owned and cooperative utilities. USSI will become a division of SiteWise, a leading provider of utility construction services.

“The addition of USSI allows SiteWise to further expand our service offerings nationwide,” said Ben Moe, President of SiteWise. “USSI is a recognized leader for electric meter services within its markets and has an outstanding track record of delivering safe and reliable electric metering services to its customers.” Jason Pickett, CEO of Peak added, “We look forward to working with USSI to further expand its footprint, leveraging our combined capabilities and customer relationships.”

USSI is led by its founder Pat Arias, and Michael Arias. In conjunction with the transaction, Pat Arias will be retiring as Michael Arias and the existing management team will continue to lead daily operations and provide strategic direction alongside SiteWise. “Joining forces with SiteWise will allow us to further enhance our capabilities and service offering,” Michael Arias said. “This partnership will strengthen our ability to serve our existing customers. USSI will have the ability to leverage the relationships Peak has in place, allowing us to bring our unique quality metering services to a broader base.”

Peak was acquired by ORIX Capital Partners in June 2018. “As Peak embarks upon its consolidation strategy, we view USSI as a compelling opportunity that strengthens the platform,” said Terry Suzuki, President and CEO of ORIX Capital Partners. “The acquisition of USSI furthers Peak’s strategy to become a leading utility services platform and to build out a robust suite of value-added capabilities.”

### **Peak Utility Services Group**

Peak Utility Services Group (Peak) is a Denver-based leading provider of maintenance, repair, upgrade and installation services for the telecom, electric and natural gas infrastructure markets in the Pacific Northwest and Intermountain West regions of the United States. Peak provides its comprehensive suite of services through three operating units: SiteWise, Track Utilities and Kelly Cable. Collectively, the company serves its customers through 22 locations with a highly trained workforce of over 1,000 employees. As a leader in utility services, the company has received numerous awards, outpacing the industry with advancements in safety, quality, customer service and strategic decision-making. For more information, visit [www.peakusg.com](http://www.peakusg.com).

**ORIX Capital Partners LLC**

ORIX Capital Partners is a subsidiary of ORIX Corporation USA. It sponsors direct equity investments to support growth and performance among established middle-market companies throughout North America, spanning a variety of industries. For more information, visit [www.orixcapitalpartners.com](http://www.orixcapitalpartners.com).

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