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Peak Utility Services Group Acquired by ORIX Capital Partners

DENVER (June 29, 2018) [Peak Utility Services Group \(Peak\)](#) announced today that the company was acquired by New York-based [ORIX Capital Partners](#). Based in Denver, Peak is a leading provider of maintenance, repair, upgrade and installation services for the telecom, electric and natural gas infrastructure markets in the Pacific Northwest and Intermountain West regions of the United States.

Peak provides its comprehensive suite of services through three operating units: SiteWise, Track Utilities and Kelly Cable. Collectively, the company serves its customers through 22 locations with a highly trained workforce of nearly 1,000 employees. As a leader in utility services, the company has received numerous awards, outpacing the industry with advancements in safety, quality, customer service and strategic decision-making.

“We’re proud of our company’s successful past and look forward to the new opportunities ahead that we will gain from being a part of the ORIX Capital Partners family,” said Peak CEO Lee Wilkerson.

Wilkerson will remain with the company in an advisory role as he transitions to new adventures. He will be succeeded by utility industry veteran Kristine Schmidt, who brings more than 35 years of utility-related experience to the role.

“I look forward to drawing on my past experiences and background to lead the company into this next chapter,” Schmidt said. “Lee has done an exceptional job of growing Peak’s presence and positioning the company for further growth, and I’m honored to take the reins from him.”

Moving forward, ORIX Capital Partners will help Peak expand its geographic footprint and service capabilities. “Our aim is to always serve as a growth catalyst for the companies we partner with,” said Terry Suzuki, President and CEO of ORIX Capital Partners. “We knew Peak would be a good fit for us based on its successful track record and dedicated employees. We’re excited to see where we can go together.”

About Peak Utility Services Group

Peak is a leading utility services provider serving the natural gas, telecom and electric utility markets in the Pacific Northwest and Intermountain West regions of the United States. For more information, please visit www.peakusg.com.

About ORIX Capital Partners

ORIX Capital Partners makes direct control private equity investments that support growth and performance among established middle-market companies throughout North America. The team’s expertise spans industries including industrials, infrastructure services, transportation and business services. ORIX Capital Partners is a business unit of ORIX Corporation USA (ORIX USA), a Dallas-based financial services firm. ORIX USA’s parent

company, [ORIX Corporation](http://www.orixcorporation.com), is a publicly owned international financial services company with operations in 38 countries and regions worldwide. For more information, please visit www.orixcapitalpartners.com.